

Wilderness Coast Public Libraries
Income Statement
Compared with Budget
For the Five Months Ending February 28, 2018

	Year to Date Income	Year to Date Budget	Year to Date Variance	
Revenues				
State Grant	\$ 317,179.00	\$ 315,712.00	1,467.00	100%
Interest Income	9.57	0.00	9.57	100%
State Aid roll-over	133,395.00	133,395.00	0.00	100%
Total Revenues	450,583.57	449,107.00	1,476.57	100%
Expenses				
Salaries	50,057.10	140,000.00	(89,942.90)	36%
OPS (Salaries)	0.00	2,000.00	(2,000.00)	0%
FICA	3,829.27	10,000.00	(6,170.73)	38%
Retirement	6,355.81	20,000.00	(13,644.19)	32%
Health Insurance	7,935.59	16,000.00	(8,064.41)	50%
Workers Compensation	347.00	1,000.00	(653.00)	35%
Unemployment	0.00	104,000.00	(104,000.00)	0%
Professional Services	1,209.39	8,500.00	(7,290.61)	14%
Contractual Expenses	7,100.00	10,707.00	(3,607.00)	66%
Travel	2,765.72	18,000.00	(15,234.28)	15%
Communications	4,050.30	9,100.00	(5,049.70)	45%
Postage	9,047.59	9,700.00	(652.41)	93%
Rent	7,375.00	18,100.00	(10,725.00)	41%
Insurance	3,625.00	7,400.00	(3,775.00)	49%
Maintenance	403.82	4,000.00	(3,596.18)	10%
Other Expenses	1,240.00	3,000.00	(1,760.00)	41%
Office Supplies	246.35	1,000.00	(753.65)	25%
Operating Supplies	7,617.78	23,705.00	(16,087.22)	32%
Subscriptions / Memberships	2,982.99	5,500.00	(2,517.01)	54%
Equipment	4,226.67	12,000.00	(7,773.33)	35%
Books and Materials	7,737.35	25,295.00	(17,557.65)	31%
Total Expenses	128,152.73	449,007.00	(320,854.27)	29%
Net Income	\$ 322,430.84	\$ 100.00	322,330.84	